

Summary 10-General Maintenance & Operations Fund

This report is based on data that has not been certified and should not be used for official reporting.		Actual 2020	Original Budget 2021	Final Budget 2021	Budget Change	Original Budget 2022	Budget Change
REVENUES BY SOURCE	1000 Total LOCAL	\$17,338,179	\$17,935,637	\$18,038,007	\$102,370	\$17,889,352	(\$148,655)
	2000 Total STATE	\$27,349,616	\$27,330,223	\$28,706,616	\$1,376,393	\$29,417,122	\$710,506
	3000 Total FEDERAL	\$5,408,380	\$5,999,557	\$7,031,248	\$1,031,691	\$8,349,557	\$1,318,309
	TOTAL REVENUES	\$50,096,175	\$51,265,417	\$53,775,871	\$2,510,454	\$55,656,031	\$1,880,160
EXPENDITURES BY OBJECT	100 Salaries	\$28,203,670	\$28,762,311	\$29,762,854	\$1,000,543	\$32,160,662	\$2,397,808
	200 Employee Benefits	\$12,168,447	\$13,521,180	\$13,653,560	\$132,380	\$14,160,813	\$507,253
	300 Purchased Professional and	\$1,778,528	\$1,846,446	\$2,466,798	\$620,352	\$2,296,502	(\$170,296)
	400 Purchased property Services	\$406,096	\$912,655	\$940,000	\$27,345	\$944,592	\$4,592
	500 Other Purchased Services	\$2,287,564	\$2,381,202	\$1,862,500	(\$518,702)	\$2,272,593	\$410,093
	600 Supplies	\$2,321,604	\$2,766,097	\$3,726,376	\$960,279	\$2,700,663	(\$1,025,713)
	700 Property	\$318,935	\$797,947	\$1,124,000	\$326,053	\$822,947	(\$301,053)
	800 Other Objects	\$337,797	\$207,536	\$148,760	(\$58,776)	\$214,536	\$65,776
	TOTAL EXPENDITURES	\$47,822,642	\$51,195,374	\$53,684,848	\$2,489,474	\$55,573,308	\$1,888,461
EXCESS (DEFICIENCY) OF REVENUES OVER OTHER FINANCING SOURCES (USES) AND OTHER		\$2,273,533	\$70,043	\$91,023	\$20,980	\$82,723	(\$8,301)
NET CHANGE IN FUND BALANCE		(\$3,378,481)	(\$66,314)	(\$66,314)	\$0	(\$66,314)	\$0
FUND BALANCE - BEGINNING (FROM PRIOR)		(\$1,104,948)	\$3,729	\$24,709	\$20,980	\$16,409	(\$8,301)
FUND BALANCE - ENDING		\$21,014,111	\$19,909,163	\$19,909,163	\$0	\$19,933,872	\$24,709
		\$19,909,163	\$19,912,892	\$19,933,872	\$20,980	\$19,950,281	\$16,409

Summary - Fund 20 Special Revenues Fund - LCSD Foundation

This report is based on data that has not been certified and should not be used for official reporting.		Actual 2020	Original Budget 2021	Final Budget 2021	Budget Change	Original Budget 2022	Budget Change
REV ENU ES BY	1000 Total LOCAL	\$199,398		\$318,432	\$318,432	\$328,432	\$10,000
	TOTAL REVENUES	\$199,398		\$318,432	\$318,432	\$328,432	\$10,000
EXP END ITU RES	600 Supplies	\$177,101		\$216,500	\$216,500	\$226,500	\$10,000
	TOTAL EXPENDITURES	\$177,101		\$216,500	\$216,500	\$226,500	\$10,000
EXCESS (DEFICIENCY) OF REVENUES OVER		\$22,297		\$101,932	\$101,932	\$101,932	\$0
OTHER FINANCING SOURCES (USES) AND		\$0		\$0	\$0	\$0	\$0
NET CHANGE IN FUND BALANCE		\$22,297	\$0	\$101,932	\$101,932	\$101,932	\$0
FUND BALANCE - BEGINNING (FROM PRIOR		\$922,592		\$944,889	\$944,889	\$1,046,821	\$101,932
FUND BALANCE - ENDING		\$944,889	\$0	\$1,046,821	\$1,046,821	\$1,148,753	\$101,932

Summary 21 - Student Services Fund

This report is based on data that has not been certified and should not be used for official reporting.

		Actual 2020	Original Budget 2021	Final Budget 2021	Budget Change	Original Budget 2022	Budget Change
REVENUES BY SOURCE	1000 Total LOCAL	\$1,111,508	\$1,415,000	\$1,360,130	(\$54,870)	\$1,315,000	(\$45,130)
	TOTAL REVENUES	\$1,111,508	\$1,415,000	\$1,360,130	(\$54,870)	\$1,315,000	(\$45,130)
EXPENDITURES BY OBJECT	300 Purchased Professional and	\$36,287	\$234,000	\$36,287	(\$197,713)	\$234,000	\$197,713
	400 Purchased Property Services	\$0	\$10,000	\$0	(\$10,000)	\$10,000	\$10,000
	500 Other Purchased Services	\$88,034	\$40,000	\$88,034	\$48,034	\$10,000	(\$78,034)
	600 Supplies	\$873,954	\$1,000,700	\$1,003,240	\$2,540	\$900,000	(\$103,240)
	700 Property	\$0	\$25,000	\$0	(\$25,000)	\$25,000	\$25,000
	800 Other Objects	\$125,584	\$25,700	\$150,000	\$124,300	\$125,000	(\$25,000)
	TOTAL EXPENDITURES	\$1,123,858	\$1,335,400	\$1,277,560	(\$57,840)	\$1,304,000	\$26,440
EXCESS (DEFICIENCY) OF REVENUES OVER		(\$12,350)	\$79,600	\$82,570	\$2,970	\$11,000	(\$71,570)
OTHER FINANCING SOURCES (USES) AND OTHER		\$74,637	\$74,000	\$74,637	\$637	\$74,000	(\$637)
NET CHANGE IN FUND BALANCE		\$62,287	\$153,600	\$157,206	\$3,606	\$85,000	(\$72,206)
FUND BALANCE - BEGINNING (FROM PRIOR YEAR)		\$651,152	\$713,439	\$713,439	\$0	\$870,645	\$157,206
FUND BALANCE - ENDING		\$713,439	\$867,039	\$870,645	\$3,606	\$955,645	\$85,000

Summary 26-Tax Increment Financing Fund

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		Actual 2020	Original Budget 2021	Final Budget 2021	Budget Change	Original Budget 2022	Budget Change
REVENUES BY SOURCE	1000 Total LOCAL	\$1,665,627	\$1,120,075	\$1,789,560	\$669,485	\$1,678,360	(\$111,200)
	TOTAL REVENUES	\$1,665,627	\$1,120,075	\$1,789,560	\$669,485	\$1,678,360	(\$111,200)
EXPENDITURES BY OBJECT	800 Other Objects	\$1,665,627	\$1,120,075	\$1,789,560	\$669,485	\$1,678,360	(\$111,200)
	TOTAL EXPENDITURES	\$1,665,627	\$1,120,075	\$1,789,560	\$669,485	\$1,678,360	(\$111,200)
EXCESS (DEFICIENCY) OF REVENUES OVER		\$0	\$0	\$0	\$0	\$0	\$0
OTHER FINANCING SOURCES (USES) AND		\$0	\$0	\$0	\$0	\$0	\$0
NET CHANGE IN FUND BALANCE		\$0	\$0	\$0	\$0	\$0	\$0
FUND BALANCE - BEGINNING (FROM PRIOR		\$0		\$0	\$0		\$0
FUND BALANCE - ENDING		\$0	\$0	\$0	\$0	\$0	\$0

Summary 31-Debt Service Fund

This report is based on data that has not been certified and should not be used for official reporting.		Actual 2020	Original Budget 2021	Final Budget 2021	Budget Change	Original Budget 2022	Budget Change
REVE NUES BY SOUR	1000 Total LOCAL	\$3,754,817	\$3,595,056	\$3,682,495	\$87,439	\$3,661,552	(\$20,943)
	TOTAL REVENUES	\$3,754,817	\$3,595,056	\$3,682,495	\$87,439	\$3,661,552	(\$20,943)
EXPEN DITUR ESBY OBJE	800 Other Objects	\$3,846,060	\$3,856,482	\$3,855,456	(\$1,026)	\$3,856,482	\$1,026
	TOTAL EXPENDITURES	\$3,846,060	\$3,856,482	\$3,855,456	(\$1,026)	\$3,856,482	\$1,026
	EXCESS (DEFICIENCY) OF REVENUES OVER	(\$91,243)	(\$261,426)	(\$172,961)	\$88,465	(\$194,930)	(\$21,969)
	OTHER FINANCING SOURCES (USES) AND OTHER	\$0	\$0	\$0	\$0	\$0	\$0
	NET CHANGE IN FUND BALANCE	(\$91,243)	(\$261,426)	(\$172,961)	\$88,465	(\$194,930)	(\$21,969)
	FUND BALANCE - BEGINNING (FROM PRIOR YEAR)	\$1,280,150	\$1,188,907	\$1,188,907	\$0	\$1,015,946	(\$172,961)
	FUND BALANCE - ENDING	\$1,188,907	\$927,481	\$1,015,946	\$88,465	\$821,016	(\$194,930)

Summary 32-Capital Fund

This report is based on data that has not been certified and should not be used for official reporting.

		Actual 2020	Original Budget 2021	Final Budget 2021	Budget Change	Original Budget 2022	Budget Change
REVE NUE S BY SOU	1000 Total LOCAL	\$6,803,032	\$6,721,954	\$6,562,348	(\$159,606)	\$6,571,954	\$9,606
	TOTAL REVENUES	\$6,803,032	\$6,721,954	\$6,562,348	(\$159,606)	\$6,571,954	\$9,606
EXPENDITURES BY OBJECT	300 Purchased Professional and	\$888,953	\$863,162	\$277,627	(\$585,535)	\$863,162	\$585,535
	400 Purchased property Services	13768483.95	18672178	15568251	(\$3,103,927)	10672178	(\$4,896,073)
	500 Other Purchased Services	\$4,100	\$4,100	\$2,607	(\$1,493)	\$4,100	\$1,493
	600 Supplies	\$17,247	\$0	\$13,710	\$13,710	\$0	(\$13,710)
	700 Property	2002996.15	1565570	1591392	\$25,822	1565570	(\$25,822)
	800 Other Objects	\$818,215	\$791,820	\$1,054,987	\$263,167	\$791,820	(\$263,167)
	TOTAL EXPENDITURES	\$17,499,996	\$21,896,830	\$18,508,574	(\$3,388,256)	\$13,896,830	(\$4,611,744)
EXCESS (DEFICIENCY) OF REVENUES OVER OTHER FINANCING SOURCES (USES) AND NET CHANGE IN FUND BALANCE		(\$10,696,963)	(\$15,174,876)	(\$11,946,226)	\$3,228,650	(\$7,324,876)	\$4,621,350
FUND BALANCE - BEGINNING (FROM PRIOR FUND BALANCE - ENDING		\$31,059,363	\$20,362,400	\$20,362,400	\$0	\$13,416,174	(\$6,946,226)
		\$20,362,400	\$10,187,524	\$13,416,174	\$3,228,650	\$6,091,298	(\$7,324,876)

Summary 49-Food Service Fund

This report is based on data that has not been certified and should not be used for official reporting.

		Actual 2020	Original Budget 2021	Final Budget 2021	Budget Change	Original Budget 2022	Budget Change
REVENUES BY SOURCE	1000 Total LOCAL	\$536,367	\$480,000	\$300,000	(\$180,000)	\$220,000	(\$80,000)
	2000 Total STATE	\$681,231	\$500,000	\$500,000	\$0	\$500,000	\$0
	3000 Total FEDERAL	\$2,650,165	\$1,909,566	\$2,313,000	\$403,434	\$2,300,000	(\$13,000)
	TOTAL REVENUES	\$3,867,762	\$2,889,566	\$3,113,000	\$223,434	\$3,020,000	(\$93,000)
EXPENDITURES BY OBJECT	100 Salaries	\$1,214,681	\$1,135,777	\$1,295,777	\$160,000	\$1,373,524	\$77,747
	200 Employee Benefits	\$361,801	\$376,582	\$376,582	\$0	\$399,177	\$22,595
	300 Purchased Professional and Technical	\$82,771	\$95,000	\$95,000	\$0	\$95,000	\$0
	400 Purchased property Services	\$34,199	\$35,000	\$35,000	\$0	\$35,000	\$0
	500 Other Purchased Services	\$2,414	\$2,500	\$52,500	\$50,000	\$2,500	(\$50,000)
	600 Supplies	\$1,582,805	\$1,396,000	\$1,158,000	(\$238,000)	\$1,171,000	\$13,000
	700 Property	\$13,829	\$145,357	\$400,000	\$254,643	\$300,000	(\$100,000)
	800 Other Objects	\$95,219	\$201,504	\$201,504	\$0	\$201,504	\$0
	TOTAL EXPENDITURES	\$3,387,719	\$3,387,720	\$3,614,363	\$226,643	\$3,577,705	(\$36,658)
EXCESS (DEFICIENCY) OF REVENUES OVER OTHER FINANCING SOURCES (USES) AND OTHER		\$480,043	(\$498,154)	(\$501,363)	(\$3,209)	(\$557,705)	(\$56,342)
NET CHANGE IN FUND BALANCE		\$0	\$0	\$0	\$0	\$2	\$2
FUND BALANCE - BEGINNING (FROM PRIOR YEAR)		\$480,043	(\$498,154)	(\$501,363)	(\$3,209)	(\$557,703)	(\$56,340)
FUND BALANCE - BEGINNING (FROM PRIOR YEAR)		\$1,120,772	\$1,600,815	\$1,600,815	\$0	\$1,099,452	(\$501,363)
FUND BALANCE - ENDING		\$1,600,815	\$1,102,661	\$1,099,452	(\$3,209)	\$541,749	(\$557,703)

**Logan City School District
Summary Budget FY21**

(Tentative --- June 22, 2021)

	M & O Fund 10		Foundation Fund 20		Student Act. Fund 21		Tax Increment Fund 26		Debt Service Fund 31		Capital Outlay Fund 32		Food Services Fund 49		Summary All Funds	
Revenues																
Local	18,038,007	34%	318,432	100%	1,360,130	100%	1,789,560	100%	3,682,495	100%	6,562,348	100%	300,000	10%	32,050,972	45%
State	28,706,616	53%	-	0%	-	0%	-	0%	-	0%	-	0%	500,000	16%	29,206,616	41%
Federal	7,031,248	13%	-	0%	-	0%	-	0%	-	0%	-	0%	2,313,000	74%	9,344,248	13%
Total Revenue	\$ 53,775,871	100%	\$ 318,432	100%	\$ 1,360,130	100%	\$ 1,789,560	100%	\$ 3,682,495	100%	\$ 6,562,348	100%	\$ 3,113,000	100%	\$ 70,601,835	100%
Expenditures																
Salaries	29,762,854	55%	-	0%	-	0%	-	0%	-	0%	-	0%	1,295,777	36%	31,058,631	37%
Employee Benefits	13,653,560	25%	-	0%	-	0%	-	0%	-	0%	-	0%	376,582	10%	14,030,142	17%
Purchased Prof./Tech Services	2,466,798	5%	-	0%	36,287	3%	-	0%	-	0%	277,627	1%	95,000	3%	2,875,712	3%
Purchased Property Services	940,000	2%	-	0%	-	0%	-	0%	-	0%	15,568,251	84%	35,000	1%	16,543,251	20%
Other Purchased Services	1,862,500	3%	-	0%	88,034	7%	-	0%	-	0%	2,607	0%	52,500	1%	2,005,641	2%
Supplies	3,726,376	7%	216,500	100%	1,003,240	79%	-	0%	-	0%	13,710	0%	1,158,000	32%	6,117,825	7%
Property / Equipment	1,124,000	2%	-	0%	-	0%	-	0%	-	0%	1,591,392	9%	400,000	11%	3,115,392	4%
Miscellaneous	148,760	0%	-	0%	150,000	12%	1,789,560	100%	3,855,456	100%	1,054,987	6%	201,504	6%	7,200,267	9%
Total Expenditures	\$ 53,684,848	100%	\$ 216,500	100%	\$ 1,277,560	100%	\$ 1,789,560	100%	\$ 3,855,456	100%	\$ 18,508,574	100%	\$ 3,614,363	100%	\$ 82,946,861	100%
Revenues Over (Under) Expenditures	91,023		101,932		82,570		-		(172,961)		(11,946,226)		(501,363)		(12,345,025)	
Other Financing Sources (Uses)	(66,314)		-		74,637		-		-		5,000,000		-		5,008,323	
Budgeted Net Change In Fund Balance	\$ 24,709		\$ 101,932		\$ 157,206		\$ -		\$ (172,961)		\$ (6,946,226)		\$ (501,363)		\$ (7,336,703)	
Budget Beginning Fund Balance	19,909,163		944,889		713,439		-		1,188,907		20,362,400		1,600,815		43,774,723	
Budget Ending Fund Balance	\$ 19,933,872		\$ 1,046,821		\$ 870,645		\$ -		\$ 1,015,946		\$ 13,416,174		\$ 1,099,452		\$ 36,438,021	

Actual Tax Rate Valuation \$2,962,490,629 (Per Utah State Tax Commission)

Tentative Proposed Tax Levies	Tax Levies	Tax Levies	Tax Levies	Tax Levies	Tax Levies	Tax Levies
Basic School Levy	0.001628					0.001628
Voted Local Levy	0.001386					0.001386
Board Local Levy	0.001960					0.001960
Capital Local Levy					0.001920	0.001920
GO Bond Payments Levy				0.001119		0.001119
Charter School Levy	0.000204					0.000204
Total	0.005178		N/A		0.001119	0.001920
						N/A
						0.008217

Fund Definitions:

10 General Fund	This fund is the chief operating fund of the school district. It is used to account for all financial resources of the school district except those required to be account for in another fund. A district may have only one general fund.
21 Student Activities Fund	This fund is a special revenue fund and is used to account for the financial resources of individual schools.
26 Tax Increment Financing Fund	The fund is used to show the funds the district is not receiving due to RDAs.
31 Debt Service Fund	This fund is used to account for the accumulation of resources for, and the payment of, general obligation long-term debt principal and interest.
32 Capital Outlay Fund	This fund is used to account for resources and payment for the acquisition of capital facilities and equipment.
49 Food Services Fund	This fund is used to account for the resources and payments of the child nutrition program.

**Logan City School District
Summary Budget FY22**

(Tentative — June 22, 2021)

	M & O Fund 10		Foundation Fund 20		Student Act. Fund 21		Tax Increment Fund 26		Debt Service Fund 31		Capital Outlay Fund 32		Food Services Fund 49		Summary All Funds	
Revenues																
Local	17,889,352	32%	328,432	100%	1,315,000	100%	1,678,360	100%	3,661,552	100%	6,571,954	100%	220,000	7%	31,336,218	44%
State	29,417,122	53%	-	0%	-	0%	-	0%	-	0%	-	0%	500,000	17%	29,917,122	42%
Federal	8,349,557	15%	-	0%	-	0%	-	0%	-	0%	-	0%	2,300,000	76%	10,649,557	15%
Total Revenue	\$ 55,656,031	100%	\$ 328,432	100%	\$ 1,315,000	100%	\$ 1,678,360	100%	\$ 3,661,552	100%	\$ 6,571,954	100%	\$ 3,020,000	100%	\$ 71,902,897	100%
Expenditures																
Salaries	32,160,662	58%	-	0%	-	0%	-	0%	-	0%	-	0%	1,373,524	38%	33,534,186	42%
Employee Benefits	14,160,813	25%	-	0%	-	0%	-	0%	-	0%	-	0%	399,177	11%	14,559,990	18%
Purchased Prof./Tech Services	2,296,502	4%	-	0%	234,000	18%	-	0%	-	0%	863,162	6%	95,000	3%	3,488,664	4%
Purchased Property Services	944,592	2%	-	0%	10,000	1%	-	0%	-	0%	10,672,178	77%	35,000	1%	11,661,770	15%
Other Purchased Services	2,272,593	4%	-	0%	10,000	1%	-	0%	-	0%	4,100	0%	2,500	0%	2,289,193	3%
Supplies	2,700,663	5%	226,500	100%	900,000	69%	-	0%	-	0%	-	0%	1,171,000	33%	4,771,663	6%
Property / Equipment	822,947	1%	-	0%	25,000	2%	-	0%	-	0%	1,565,570	11%	300,000	8%	2,713,517	3%
Miscellaneous	214,536	0%	-	0%	125,000	10%	1,678,360	100%	3,856,482	100%	791,820	6%	201,504	6%	6,867,702	9%
Total Expenditures	\$ 55,573,308	100%	\$ 226,500	100%	\$ 1,304,000	100%	\$ 1,678,360	100%	\$ 3,856,482	100%	\$ 13,896,830	100%	\$ 3,577,705	100%	\$ 79,886,685	100%
Revenues Over (Under) Expenditures	82,723		101,932		11,000		-		(194,930)		(7,324,876)		(557,705)		(7,983,788)	
Other Financing Sources (Uses)	(66,314)		-		74,000		-		-		-		2		7,688	
Budgeted Net Change In Fund Balance	\$ 16,409		\$ 101,932		\$ 85,000		\$ -		\$ (194,930)		\$ (7,324,876)		\$ (557,703)		\$ (7,976,100)	
Budget Beginning Fund Balance	19,933,872		1,046,821		870,645		-		1,015,946		13,416,174		1,099,452		36,336,089	
Budget Ending Fund Balance	\$ 19,950,281		\$1,148,753		\$ 955,645		\$ -		\$ 821,016		\$ 6,091,298		\$ 541,749		\$ 28,359,989	

Tentative Tax Rate Valuation 2,636,938,765 (Per Utah State Tax Commission)

Tentative Proposed Tax Levies	Tax Levies	Tax Levies	Tax Levies	Tax Levies	Tax Levies	Tax Levies
Basic School Levy	0.001661					0.001661
Voted Local Levy	0.001210					0.001210
Board Local Levy	0.001710					0.001710
Capital Local Levy					0.001676	0.001676
GO Bond Payments Levy				0.001000		0.001000
Charter School Levy	0.000179					0.000179
	0.004760		N/A		0.001000	0.001676
						N/A
						0.007436

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31 Debt Service Fund	This fund is used to account for the accumulation of resources for, and the payment of, general obligation long-term debt principal and interest
32 Capital Outlay Fund	This fund is used to account for resources and payment for the acquisition of capital facilities and equipment.
49 Food Services Fund	This fund is used to account for the resources and payments of the child nutrition program.