

**Logan City School District
Summary Budget FY15**

(Final -- June 16, 2014)

	M & O Fund 10		Student Act. Fund 21		Debt Service Fund 31		Capital Outlay Fund 32		Food Services Fund 49		Summary All Funds	
Revenues												
Local	11,465,308	29%	1,382,500	100%	2,153,000	100%	4,530,658	100%	564,000	20%	20,095,466	40%
State	24,560,103	62%	-	0%	-	0%	-	0%	425,000	15%	24,985,103	49%
Federal	3,573,356	9%	-	0%	-	0%	-	0%	1,847,937	65%	5,421,293	11%
Total Revenue	\$ 39,598,767	100%	\$ 1,382,500	100%	\$ 2,153,000	100%	\$ 4,530,658	100%	\$ 2,836,937	100%	\$ 50,501,862	100%
Expenditures												
Salaries	22,687,110	57%	-	0%	-	0%	299,021	3%	923,777	31%	23,909,908	42%
Employee Benefits	10,431,938	26%	-	0%	-	0%	159,040	2%	328,275	11%	10,919,253	19%
Purchased Prof./Tech Services	1,942,837	5%	285,000	20%	-	0%	1,800,000	18%	85,000	3%	4,112,837	7%
Purchased Property Services	388,950	1%	10,000	1%	-	0%	5,430,000	55%	20,000	1%	5,848,950	10%
Other Purchased Services	1,657,596	4%	19,000	1%	-	0%	150,000	2%	3,874	0%	1,830,470	3%
Supplies	2,332,274	6%	912,000	65%	-	0%	-	0%	1,450,000	48%	4,694,274	8%
Property / Equipment	331,968	1%	25,000	2%	-	0%	1,408,000	14%	19,351	1%	1,784,319	3%
Miscellaneous	49,715	0%	155,700	11%	2,750,391	100%	675,778	7%	178,740	6%	3,810,324	7%
Total Expenditures	\$ 39,822,388	100%	\$ 1,406,700	100%	\$ 2,750,391	100%	\$ 9,921,839	100%	\$ 3,009,017	100%	\$ 56,910,335	100%
Revenues Over (Under) Expenditures	(223,621)		(24,200)		(597,391)		(5,391,181)		(172,080)		(6,408,473)	
Other Financing Sources (Uses)	(50,000)		50,000		-		38,963,657		-		38,963,657	
Budgeted Net Change In Fund Balance	\$ (273,621)		\$ 25,800		\$ (597,391)		\$ 33,572,476		\$ (172,080)		\$ 32,555,184	
Budget Beginning Fund Balance	7,219,667		612,066		1,103,760		2,916,135		783,156		12,634,784	
Budget Ending Fund Balance	\$ 6,946,046		\$ 637,866		\$ 506,369		\$ 36,488,611		\$ 611,076		\$ 45,189,968	

Tentative Tax Rate Valuation \$ 1,913,802,003 (Per USOE Estimate)

Tentative Proposed Tax Levies	Tax Levies	Tax Levies	Tax Levies	Tax Levies	Tax Levies	Tax Levies
Basic School Levy	0.001419					0.001419
Voted Local Levy	0.001500					0.001500
Board Local Levy	0.002482					0.002482
Capital Local Levy				0.002093		0.002093
GO Bond Payments Levy			0.001055			0.001055
Total	0.005401	N/A	0.001055	0.002093	N/A	0.008549

Fund Definitions:

10 General Fund	This fund is the chief operating fund of the school district. It is used to account for all financial resources of the school district except those required to be account for in another fund. A district may have only one general fund.
21 Student Activities Fund	This fund is a special revenue fund and is used to account for the financial resources of individual schools.
31 Debt Service Fund	This fund is used to account for the accumulation of resources for, and the payment of, general obligation long-term debt principal and interest
32 Capital Outlay Fund	This fund is used to account for resources and payment for the acquisition of capital facilities and equipment.
49 Food Services Fund	This fund is used to account for the resources and payments of the child nutrition program.

**Logan City School District
Summary Budget FY16**

(Tentative --- June 15, 2015)

	M & O Fund 10		Student Act. Fund 21		Debt Service Fund 31		Capital Outlay Fund 32		Food Services Fund 49		Summary All Funds	
Revenues												
Local	12,231,669	29%	1,382,500	100%	3,851,641	100%	4,320,150	100%	593,000	20%	22,378,960	41%
State	25,411,133	61%	-	0%	-	0%	-	0%	425,000	14%	25,836,133	48%
Federal	3,984,529	10%	-	0%	-	0%	-	0%	1,920,500	65%	5,905,029	11%
Total Revenue	\$ 41,627,331	100%	\$ 1,382,500	100%	\$ 3,851,641	100%	\$ 4,320,150	100%	\$ 2,938,500	100%	\$ 54,120,122	100%
Expenditures												
Salaries	23,422,751	56%	-	0%	-	0%	308,590	1%	962,576	31%	24,693,916	35%
Employee Benefits	11,733,481	28%	-	0%	-	0%	165,817	1%	342,063	11%	12,241,360	17%
Purchased Prof./Tech Services	1,690,968	4%	275,000	17%	-	0%	2,000,000	10%	75,000	2%	4,040,968	6%
Purchased Property Services	396,729	1%	10,000	1%	-	0%	16,185,200	78%	35,000	1%	16,626,929	24%
Other Purchased Services	1,640,848	4%	19,000	1%	-	0%	105,000	1%	5,550	0%	1,770,398	3%
Supplies	2,361,668	6%	1,136,000	70%	-	0%	-	0%	1,440,000	47%	4,937,668	7%
Property / Equipment	283,876	1%	25,000	2%	-	0%	1,436,160	7%	35,000	1%	1,780,036	3%
Miscellaneous	50,709	0%	155,700	10%	3,783,686	100%	474,500	2%	166,000	5%	4,630,595	7%
Total Expenditures	\$ 41,581,029	100%	\$ 1,620,700	100%	\$ 3,783,686	100%	\$ 20,675,266	100%	\$ 3,061,188	100%	\$ 70,721,870	100%
Revenues Over (Under) Expenditures	46,302		(238,200)		67,955		(16,355,116)		(122,688)		(16,601,748)	
Other Financing Sources (Uses)	(50,000)		50,000		-		-		-		-	
Budgeted Net Change In Fund Balance	\$ (3,698)		\$ (188,200)		\$ 67,955		\$ (16,355,116)		\$ (122,688)		\$ (16,601,748)	
Budget Beginning Fund Balance	6,946,046		637,866		513,869		36,488,611		611,076		45,197,468	
Budget Ending Fund Balance	\$ 6,942,348		\$ 449,666		\$ 581,824		\$ 20,133,495		\$ 488,388		\$ 28,595,720	

Tentative Tax Rate Valuation \$ 1,917,878,622 (Per Utah State Tax Commission)

Tentative Proposed Tax Levies	Tax Levies	Tax Levies	Tax Levies	Tax Levies	Tax Levies	Tax Levies
Basic School Levy	0.001764					0.001764
Voted Local Levy	0.001537					0.001537
Board Local Levy	0.002548					0.002548
Capital Local Levy				0.002146		0.002146
GO Bond Payments Levy			0.001975			0.001975
Total	0.005849	N/A	0.001975	0.002146	N/A	0.009970

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31 Debt Service Fund	This fund is used to account for the accumulation of resources for, and the payment of, general obligation long-term debt principal and interest
32 Capital Outlay Fund	This fund is used to account for resources and payment for the acquisition of capital facilities and equipment.
49 Food Services Fund	This fund is used to account for the resources and payments of the child nutrition program.

**FY16 TENTATIVE
BUDGET**

June 15, 2015

10 GENERAL FUND	ACTUAL FY14	TENTATIVE BUDGET FY 2015	FINAL LEGAL BUDGET FY 2015	BUDGET REVISIONS	TENTATIVE BUDGET FY 2016	BUDGET CHANGE
SUMMARY - 10 MAINTENANCE & OPERATIONS FUND	FY14 Actual	FY15 Tentative	FY15 Final	Budget Change	FY16 Tentative	Budget Change
REVENUES BY SOURCE						
1000 Total Local	10,373,724	11,395,690	11,465,308	69,618	12,231,669	766,361
3000 Total State	23,482,300	24,608,230	24,560,103	(48,127)	25,411,133	851,030
4000 Total Federal	4,139,660	3,979,342	3,573,356	(405,986)	3,984,529	411,173
TOTAL REVENUES	37,995,684	39,983,262	39,598,767	(384,495)	41,627,331	2,028,564
EXPENDITURES BY OBJECT						
100 Salaries	21,047,569	22,798,426	22,687,110	(111,316)	23,422,751	735,641
200 Employee Benefits	9,585,545	10,155,041	10,431,938	276,897	11,733,481	1,301,543
300 Purchased Professional and Technical Services	1,569,277	1,654,085	1,942,837	288,753	1,690,968	(251,869)
400 Purchased Property Services	438,920	482,460	388,950	(93,510)	396,729	7,779
500 Other Purchased Services	1,642,924	1,719,507	1,657,596	(61,911)	1,640,848	(16,748)
600 Supplies	2,369,920	2,518,495	2,332,274	(186,221)	2,361,668	29,394
700 Property	355,896	372,300	331,968	(40,332)	283,876	(48,092)
800 Other Objects	57,596	97,428	49,715	(47,713)	50,709	994
TOTAL EXPENDITURES	37,067,647	39,797,741	39,822,388	24,647	41,581,029	1,758,641
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	928,037	185,521	(223,621)	(409,142)	46,302	269,923
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	(34,010)	(50,000)	(50,000)	-	(50,000)	-
NET CHANGE IN FUND BALANCE	894,027	135,521	(273,621)	(409,142)	(3,698)	269,923
FUND BALANCE - BEGINNING (From Prior Year)	6,325,640	7,219,667	7,219,667		6,946,046	
Adjustments to Beginning Fund Balance (Attach Detail)						
FUND BALANCE - ENDING	7,219,667	7,355,188	6,946,046		6,942,348	

FY16 TENTATIVE BUDGET

June 15, 2015

SUMMARY - 21 STUDENT ACTIVITY FUND		FY14 Actual	FY15 Tentative	FY15 Final	Budget Change	FY16 Tentative	Budget Change
REVENUES BY SOURCE							
1000	Total Local	1,039,243	1,082,500	1,382,500	300,000	1,382,500	-
3000	Total State	650	-	-	-	-	-
4000	Total Federal	-	-	-	-	-	-
TOTAL REVENUES		1,039,893	1,082,500	1,382,500	300,000	1,382,500	-
EXPENDITURES BY OBJECT							
100	Salaries	-	-	-	-	-	-
200	Employee Benefits	-	-	-	-	-	-
300	Purchased Professional and Technical Services	56,326	150,000	285,000	135,000	275,000	(10,000)
400	Purchased Property Services	82	4,500	10,000	5,500	10,000	-
500	Other Purchased Services	104,579	49,000	19,000	(30,000)	19,000	-
600	Supplies	799,078	912,000	912,000	229,000	1,136,000	(5,000)
700	Property	-	25,000	25,000	-	25,000	-
800	Other Objects	122,713	115,700	155,700	40,000	155,700	-
TOTAL EXPENDITURES		1,082,778	1,256,200	1,406,700	379,500	1,620,700	(15,000)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES		(42,885)	(173,700)	(24,200)	(79,500)	(238,200)	15,000
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		34,010	50,000	50,000	-	50,000	-
NET CHANGE IN FUND BALANCE		(8,875)	(123,700)	25,800	(79,500)	(188,200)	15,000
FUND BALANCE - BEGINNING (From Prior Year)		620,941	459,813	612,066		637,866	
Adjustment to Beginning Fund Balance (Add Explanation)							
FUND BALANCE - ENDING		612,066	336,113	637,866		449,666	

FY16 TENTATIVE BUDGET

June 15, 2015

SUMMARY - 31 DEBT SERVICE FUND	FY14 Actual	FY15 Tentative	FY15 Final	Budget Change	FY16 Tentative	Budget Change
REVENUES BY SOURCE						
1000 Total Local	2,361,633	2,087,733	2,160,500	72,767	3,859,141	1,698,641
3000 Total State	-	-	-	-	-	-
TOTAL REVENUES	2,361,633	2,087,733	2,160,500	72,767	3,859,141	1,698,641
EXPENDITURES BY OBJECT						
800 Other Objects	2,034,303	2,157,350	2,750,391	593,041	3,783,686	1,035,795
TOTAL EXPENDITURES	2,034,303	2,157,350	2,750,391	593,041	3,783,686	1,035,795
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	327,330	(69,617)	(589,891)	(520,274)	75,455	662,846
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-	-	-
NET CHANGE IN FUND BALANCE	327,330	(69,617)	(589,891)	(520,274)	75,455	662,846
FUND BALANCE - BEGINNING (From Prior Year)	776,430	1,103,760	1,103,760		513,869	
Adjustment to Beginning Fund Balance (Add Explanation)						
FUND BALANCE - ENDING	1,103,760	1,034,143	513,869		589,324	

**FY16 TENTATIVE
BUDGET**

June 15, 2015

SUMMARY - 32 CAPITAL PROJECTS FUND		FY14 Actual	FY15 Tentative	FY15 Final	Budget Change	FY16 Tentative	Budget Change
REVENUES BY SOURCE							
1000	Total Local	4,300,014	4,204,927	4,530,658	325,731	4,320,150	(210,508)
3000	Total State	-	-	-	-	-	-
4000	Total Federal	-	-	-	-	-	-
TOTAL REVENUES		4,300,014	4,204,927	4,530,658	325,731	4,320,150	(210,508)
EXPENDITURES BY OBJECT							
100	Salaries	274,766	300,000	299,021	(979)	308,590	9,569
200	Employee Benefits	146,673	178,380	159,040	(19,340)	165,817	6,777
300	Purchased Professional and Technical Services	658,989	750,000	1,800,000	1,050,000	2,000,000	200,000
400	Purchased Property Services	1,297,478	5,750,000	5,430,000	(320,000)	16,185,200	10,755,200
500	Other Purchased Services	104,147	105,000	150,000	45,000	105,000	(45,000)
600	Supplies	-	-	-	-	-	-
700	Property	1,487,516	1,575,000	1,408,000	(117,000)	1,436,160	28,160
800	Other Objects	678,546	672,791	675,778	2,987	474,500	(201,278)
TOTAL EXPENDITURES		4,648,115	9,331,171	9,921,839	640,668	20,675,266	10,753,427
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES		(348,101)	(5,126,244)	(5,391,181)	(314,937)	(16,355,116)	(10,963,935)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		91,000	15,000,000	38,963,657	-	-	(38,963,657)
NET CHANGE IN FUND BALANCE		(257,101)	9,873,756	33,572,476		(16,355,116)	(49,927,592)
FUND BALANCE - BEGINNING (From Prior Year)		3,173,236	2,916,135	2,916,135		36,488,611	
Adjustment to Beginning Fund Balance (Add Explanation)							
FUND BALANCE - ENDING		2,916,135	12,789,891	36,488,611		20,133,495	

**FY16 TENTATIVE
BUDGET**

June 15, 2015

SUMMARY - 49 FOOD SERVICE FUND		FY14 Actual	FY15 Tentative	FY15 Final	Budget Change	FY16 Tentative	Budget Change
REVENUES BY SOURCE							
1000	Total Local	597,144	593,000	564,000	(29,000)	593,000	29,000
3000	Total State	431,450	250,000	425,000	175,000	425,000	-
4000	Total Federal	1,993,586	2,058,500	1,847,937	(20,563)	1,920,500	72,563
TOTAL REVENUES		3,022,180	2,901,500	2,836,937	125,437	2,938,500	101,563
EXPENSES / EXPENDITURES BY OBJECT							
100	Salaries	888,335	1,025,600	923,777	(101,823)	962,576	38,799
200	Employee Benefits	364,932	384,958	328,275	(56,683)	342,063	13,788
300	Purchased Professional and Technical Services	62,537	70,000	85,000	15,000	75,000	(10,000)
400	Purchased Property Services	19,484	35,000	20,000	(15,000)	35,000	15,000
500	Other Purchased Services	3,923	5,550	3,874	(1,676)	5,550	1,676
600	Supplies	1,407,273	1,440,000	1,450,000	10,000	1,440,000	(10,000)
700	Property	54,031	50,000	19,351	(30,649)	35,000	15,649
800	Other Objects	107,683	216,000	178,740	(3,260)	166,000	(12,740)
TOTAL EXPENSES/EXPENDITURES		2,908,198	3,227,108	3,009,017	(184,091)	3,061,188	52,171
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES		113,982	(325,608)	(172,080)		(122,688)	
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		-	-	-	-	-	-
NET CHANGE IN NET ASSETS / FUND BALANCE		113,982	(325,608)	(172,080)		(122,688)	
NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)		669,174	461,661	783,156		611,076	
Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)							
NET ASSETS / FUND BALANCE - ENDING		783,156	136,053	611,076		488,388	

**FY16 TENTATIVE
BUDGET**

June 15, 2015

39 Logan SUMMARY - ALL FUNDS	ACTUAL FY 2014	TENTATIVE BUDGET FY15	FINAL LEGAL BUDGET FY 2015	BUDGET CHANGE	TENTATIVE BUDGET FY 2016	BUDGET CHANGE
REVENUES BY SOURCE						
1000 Total Local	18,671,758	19,363,850	20,102,966	739,116	22,386,460	21,647,344
3000 Total State	23,914,400	24,858,230	24,985,103	126,873	25,836,133	25,709,260
4000 Total Federal	6,133,246	6,037,842	5,421,293	(616,549)	5,905,029	6,521,578
TOTAL REVENUES	48,719,404	50,259,922	50,509,362	249,440	54,127,622	53,878,182
EXPENDITURES BY OBJECT						
100 Salaries	22,210,670	24,124,026	23,909,908	(214,118)	24,693,916	24,908,034
200 Employee Benefits	10,097,150	10,718,379	10,919,253	200,874	12,241,360	12,040,486
300 Purchased Professional and Technical Services	2,347,129	2,624,085	4,112,837	1,488,753	4,040,968	2,552,215
400 Purchased Property Services	1,755,964	6,271,960	5,848,950	(423,010)	16,626,929	17,049,939
500 Other Purchased Services	1,855,573	1,879,057	1,830,470	(48,587)	1,770,398	1,818,985
600 Supplies	4,576,271	4,870,495	4,694,274	(176,221)	4,937,668	5,113,889
700 Property	1,897,443	2,022,300	1,784,319	(237,981)	1,780,036	2,018,017
800 Other Objects	3,000,841	3,259,269	3,810,324	551,055	4,630,595	4,079,540
TOTAL EXPENDITURES	47,741,041	55,769,570	56,910,335	1,140,765	70,721,870	69,581,105
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	978,363	(5,509,648)	(6,400,973)	(891,325)	(16,594,248)	(15,702,923)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	(1,077,979)	15,000,000	38,963,657	-	-	-
NET CHANGE IN FUND BALANCE	(99,616)	9,490,352	32,562,684	(891,325)	(16,594,248)	(15,702,923)
FUND BALANCE - BEGINNING (From Prior Year)	12,734,401	12,161,036	12,634,785		45,197,469	
Adjustments to Beginning Fund Balance	-	-	-	-	-	-
FUND BALANCE - ENDING	12,634,785	21,651,388	45,197,469		28,603,221	