

Summary 10-General Maintenance & Operations Fund

This report is based on data that has not been certified and should not be used for official reporting.

		Actual 2021	Original Budget 2022	Final Budget 2022	Budget Change	Original Budget 2023	Budget Change
REVENUES BY SOURCE	1000 Total LOCAL	\$16,963,784	\$17,889,352	\$18,679,103	\$789,751	\$18,282,398	(\$396,705)
	2000 Total STATE	\$29,563,796	\$29,417,122	\$30,248,325	\$831,203	\$32,679,089	\$2,430,764
	3000 Total FEDERAL	\$6,273,566	\$8,349,557	\$8,874,199	\$524,642	\$8,146,014	(\$728,185)
	TOTAL REVENUES	\$52,801,146	\$55,656,031	\$57,801,627	\$2,145,596	\$59,107,501	\$1,305,874
EXPENDITURES BY OBJECT	100 Salaries	\$30,114,930	\$32,160,663	\$32,012,362	(\$148,301)	\$34,252,860	\$2,240,498
	200 Employee Benefits	\$12,935,573	\$14,160,814	\$13,201,670	(\$959,144)	\$13,767,073	\$565,403
	300 Purchased Professional	\$2,333,930	\$2,296,502	\$2,204,142	(\$92,360)	\$1,263,498	(\$940,644)
	400 Purchased property	\$477,070	\$944,592	\$944,329	(\$263)	\$996,592	\$52,263
	500 Other Purchased Services	\$2,008,419	\$2,272,593	\$2,245,743	(\$26,850)	\$2,105,870	(\$139,873)
	600 Supplies	\$3,652,507	\$2,700,663	\$3,120,059	\$419,396	\$2,980,192	(\$139,867)
	700 Property	\$853,745	\$822,947	\$1,032,810	\$209,863	\$1,332,947	\$300,137
	800 Other Objects	\$77,895	\$214,536	\$2,789,083	\$2,574,547	\$2,214,536	(\$574,547)
	TOTAL EXPENDITURES	\$52,454,071	\$55,573,310	\$57,550,198	\$1,976,888	\$58,913,568	\$1,363,370
EXCESS (DEFICIENCY) OF REVENUES		\$347,075	\$82,721	\$251,429	\$168,708	\$193,933	(\$57,496)
OTHER FINANCING SOURCES (USES)		(\$126,416)	(\$66,314)	(\$66,314)	\$0	(\$66,314)	\$0
NET CHANGE IN FUND BALANCE		\$220,659	\$16,407	\$185,115	\$168,708	\$127,619	(\$57,496)
FUND BALANCE - BEGINNING (FROM		\$19,909,163	\$20,129,822	\$20,129,822	\$0	\$20,314,937	\$185,115
FUND BALANCE - ENDING		\$20,129,822	\$20,146,229	\$20,314,937	\$168,708	\$20,442,557	\$127,619

Summary - Fund 20 Special Revenues Fund - LCSD Foundation

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	Actual 2021	Original Budget 2022	Final Budget 2022	Budget Change	Original Budget 2023	Budget Change	
REVENUE							
	1000 Total LOCAL	\$319,077	\$328,432	\$188,961	(\$139,471)	\$227,000	\$38,039
	TOTAL REVENUES	\$319,077	\$328,432	\$188,961	(\$139,471)	\$227,000	\$38,039
EXPENDITURE							
	600 Supplies	\$214,141	\$226,500	\$226,500	\$0	\$210,000	(\$16,500)
	TOTAL EXPENDITURES	\$214,141	\$226,500	\$226,500	\$0	\$210,000	(\$16,500)
	EXCESS (DEFICIENCY) OF	\$104,936	\$101,932	(\$37,539)	(\$139,471)	\$17,000	\$54,539
	OTHER FINANCING SOURCES	\$0	\$0	\$0	\$0	\$0	\$0
	NET CHANGE IN FUND BALANCE	\$104,936	\$101,932	(\$37,539)	(\$139,471)	\$17,000	\$54,539
	FUND BALANCE - BEGINNING	\$922,594	\$922,595	\$922,596	\$1	\$922,598	\$2
	FUND BALANCE - ENDING	\$1,027,530	\$1,024,527	\$885,057	(\$139,470)	\$939,598	\$54,541

Summary 21 - Student Services Fund

This report is based on data that has not been certified and should not be used for official reporting.

		Actual 2021	Original Budget 2022	Final Budget 2022	Budget Change	Original Budget 2023	Budget Change
REVENUES BY SOURCE	1000 Total LOCAL	\$1,131,178	\$1,315,000	\$1,475,000	\$160,000	\$1,487,000	\$12,000
	TOTAL REVENUES	\$1,131,178	\$1,315,000	\$1,475,000	\$160,000	\$1,487,000	\$12,000
EXPENDITURES BY OBJECT	300 Purchased Professional and	\$64,421	\$234,000	\$316,000	\$82,000	\$234,000	(\$82,000)
	400 Purchased Property Services	\$0	\$10,000	\$60,000	\$50,000	\$10,000	(\$50,000)
	500 Other Purchased Services	\$41,474	\$10,000	\$10,000	\$0	\$10,000	\$0
	600 Supplies	\$958,270	\$900,000	\$925,000	\$25,000	\$900,000	(\$25,000)
	700 Property	\$0	\$25,000	\$25,000	\$0	\$25,000	\$0
	800 Other Objects	\$67,942	\$125,000	\$125,000	\$0	\$125,000	\$0
	TOTAL EXPENDITURES	\$1,132,106	\$1,304,000	\$1,461,000	\$157,000	\$1,304,000	(\$157,000)
EXCESS (DEFICIENCY) OF REVENUES OVER		(\$928)	\$11,000	\$14,000	\$3,000	\$183,000	\$169,000
OTHER FINANCING SOURCES (USES) AND		\$131,266	\$74,000	\$74,000	\$0	\$74,000	\$0
NET CHANGE IN FUND BALANCE		\$130,338	\$85,000	\$88,000	\$3,000	\$257,000	\$169,000
FUND BALANCE - BEGINNING (FROM PRIOR		\$713,439	\$843,776	\$843,776	\$0	\$931,776	\$88,000
FUND BALANCE - ENDING		\$843,776	\$928,776	\$931,776	\$3,000	\$1,188,776	\$257,000

Summary 26-Tax Increment Financing Fund

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		Actual 2021	Original Budget 2022	Final Budget 2022	Budget Change	Original Budget 2023	Budget Change
REVENUES BY SOURCE	1000 Total LOCAL	\$1,840,094	\$1,678,360	\$1,919,479	\$241,119	\$1,974,479	\$55,000
	TOTAL REVENUES	\$1,840,094	\$1,678,360	\$1,919,479	\$241,119	\$1,974,479	\$55,000
EXPENDITURES BY	800 Other Objects	\$1,840,094	\$1,678,360	\$1,919,479	\$241,119	\$1,974,479	\$55,000
	TOTAL EXPENDITURES	\$1,840,094	\$1,678,360	\$1,919,479	\$241,119	\$1,974,479	\$55,000
EXCESS (DEFICIENCY) OF REVENUES OVER		\$0	\$0	\$0	\$0	\$0	\$0
OTHER FINANCING SOURCES (USES) AND		\$0	\$0	\$0	\$0	\$0	\$0
NET CHANGE IN FUND BALANCE		\$0	\$0	\$0	\$0	\$0	\$0
FUND BALANCE - BEGINNING (FROM PRIOR		\$0	\$0	\$0	\$0	\$0	\$0
FUND BALANCE - ENDING		\$0	\$0	\$0	\$0	\$0	\$0

Summary 31-Debt Service Fund

This report is based on data that has not been certified and should not be used for official reporting.

		Actual 2021	Original Budget 2022	Final Budget 2022	Budget Change	Original Budget 2023	Budget Change
REVE NUES BY SOUR	1000 Total LOCAL	\$3,689,285	\$3,661,552	\$3,668,493	\$6,941	\$3,661,552	(\$6,941)
	TOTAL REVENUES	\$3,689,285	\$3,661,552	\$3,668,493	\$6,941	\$3,661,552	(\$6,941)
EXPE NDITU RES BY	800 Other Objects	\$3,846,706	\$3,856,482	\$3,855,231	(\$1,251)	\$3,845,231	(\$10,000)
	TOTAL EXPENDITURES	\$3,846,706	\$3,856,482	\$3,855,231	(\$1,251)	\$3,845,231	(\$10,000)
EXCESS (DEFICIENCY) OF REVENUES OVER		(\$157,421)	(\$194,930)	(\$186,738)	\$8,192	(\$183,679)	\$3,059
OTHER FINANCING SOURCES (USES) AND		\$0	\$0	\$0	\$0	\$0	\$0
NET CHANGE IN FUND BALANCE		(\$157,421)	(\$194,930)	(\$186,738)	\$8,192	(\$183,679)	\$3,059
FUND BALANCE - BEGINNING (FROM PRIOR		\$1,188,907	\$1,031,486	\$1,031,486	\$0	\$844,748	(\$186,738)
FUND BALANCE - ENDING		\$1,031,486	\$836,556	\$844,748	\$8,192	\$661,069	(\$183,679)

Summary 32-Capital Fund

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		Actual 2021	Original Budget 2022	Final Budget 2022	Budget Change	Original Budget 2023	Budget Change
REVENUES BY SOURCE	1000 Total LOCAL	\$6,419,477	\$6,571,954	\$6,568,431	(\$3,523)	\$6,662,351	\$93,920
	TOTAL REVENUES	\$6,419,477	\$6,571,954	\$6,568,431	(\$3,523)	\$6,662,351	\$93,920
EXPENDITURES BY OBJECT	300 Purchased Professional and	\$331,786	\$863,162	\$325,000	(\$538,162)	\$853,684	\$528,684
	400 Purchased property Services	\$13,142,689	\$10,672,178	\$9,234,402	-\$1,437,776	\$2,808,525	-\$6,425,877
	500 Other Purchased Services	\$2,607	\$4,100	\$3,100	(\$1,000)	\$4,000	\$900
	600 Supplies	\$12,400	\$0	\$40,000	\$40,000	\$0	(\$40,000)
	700 Property	\$1,694,642	\$1,565,570	\$2,576,971	\$1,011,401	\$1,589,060	(\$987,911)
	800 Other Objects	\$1,091,920	\$791,820	\$1,297,169	\$505,349	\$1,320,000	\$22,831
	TOTAL EXPENDITURES	\$16,276,045	\$13,896,830	\$13,476,642	(\$420,188)	\$6,575,269	(\$6,901,373)
EXCESS (DEFICIENCY) OF REVENUES OVER		(\$9,856,568)	(\$7,324,876)	(\$6,908,211)	\$416,665	\$87,082	\$6,995,293
OTHER FINANCING SOURCES (USES) AND		\$5,229,947	\$0	\$0	\$0	\$0	\$0
NET CHANGE IN FUND BALANCE		(\$4,626,621)	(\$7,324,876)	(\$6,908,211)	\$416,665	\$87,082	\$6,995,293
FUND BALANCE - BEGINNING (FROM		\$20,362,400	\$15,735,779	\$15,735,779	\$0	\$8,827,568	(\$6,908,211)
FUND BALANCE - ENDING		\$15,735,779	\$8,410,903	\$8,827,568	\$416,665	\$8,914,650	\$87,082

Summary 49-Food Service Fund

This report is based on data that has not been certified and should not be used for official reporting.

		Actual 2021	Original Budget 2022	Final Budget 2022	Budget Change	Original Budget 2023	Budget Change
REVENUES BY SOURCE	1000 Total LOCAL	\$159,626	\$220,000	\$118,726	(\$101,274)	\$365,000	\$246,274
	2000 Total STATE	\$547,588	\$500,000	\$864,302	\$364,302	\$750,000	(\$114,302)
	3000 Total FEDERAL	\$2,420,017	\$2,300,000	\$3,274,036	\$974,036	\$2,325,000	(\$949,036)
	TOTAL REVENUES	\$3,127,232	\$3,020,000	\$4,257,064	\$1,237,064	\$3,440,000	(\$817,064)
EXPENDITURES BY OBJECT	100 Salaries	\$1,272,980	\$1,373,524	\$1,454,490	\$80,966	\$1,556,304	\$101,814
	200 Employee Benefits	\$357,601	\$399,177	\$399,277	\$100	\$399,177	(\$100)
	300 Purchased Professional and	\$58,728	\$95,000	\$75,000	(\$20,000)	\$60,000	(\$15,000)
	400 Purchased property Services	\$27,706	\$35,000	\$35,000	\$0	\$35,000	\$0
	500 Other Purchased Services	\$2,629	\$2,500	\$403,800	\$401,300	\$3,700	(\$400,100)
	600 Supplies	\$1,253,976	\$1,171,000	\$1,376,400	\$205,400	\$1,382,000	\$5,600
	700 Property	\$398,504	\$300,000	\$50,000	(\$250,000)	\$150,000	\$100,000
	800 Other Objects	\$191,223	\$201,504	\$201,504	\$0	\$201,504	\$0
	TOTAL EXPENDITURES	\$3,563,347	\$3,577,705	\$3,995,471	\$417,766	\$3,787,685	(\$207,786)
EXCESS (DEFICIENCY) OF REVENUES OVER OTHER FINANCING SOURCES (USES) AND NET CHANGE IN FUND BALANCE		(\$436,115)	(\$557,705)	\$261,593	\$819,298	(\$347,685)	(\$609,278)
FUND BALANCE - BEGINNING (FROM PRIOR)		\$1,600,815	\$1,164,699	\$1,164,699	\$0	\$1,426,292	\$261,593
FUND BALANCE - ENDING		\$1,164,699	\$606,994	\$1,426,292	\$819,298	\$1,078,607	(\$347,685)

**Logan City School District
Summary Budget FY22**

(Tentative --- June 21, 2022)

	<u>M & O</u>		<u>Foundation</u>		<u>Student Act.</u>		<u>Tax Increment</u>		<u>Debt Service</u>		<u>Capital Outlay</u>		<u>Food Services</u>		<u>Summary</u>	
	<u>Fund 10</u>		<u>Fund 20</u>		<u>Fund 21</u>		<u>Fund 26</u>		<u>Fund 31</u>		<u>Fund 32</u>		<u>Fund 49</u>		<u>All Funds</u>	
Revenues																
Local	18,679,103	32%	188,961	100%	1,475,000	100%	1,919,479	100%	3,668,493	100%	6,568,431	100%	118,726	3%	32,618,193	43%
State	30,248,325	52%	-	0%	-	0%	-	0%	-	0%	-	0%	864,302	20%	31,112,627	41%
Federal	8,874,199	15%	-	0%	-	0%	-	0%	-	0%	-	0%	3,274,036	77%	12,148,235	16%
Total Revenue	\$ 57,801,627	100%	\$ 188,961	100%	\$ 1,475,000	100%	\$ 1,919,479	100%	\$ 3,668,493	100%	\$ 6,568,431	100%	\$ 4,257,064	100%	\$ 75,879,055	100%
Expenditures																
Salaries	32,012,362	56%	-	0%	-	0%	-	0%	-	0%	-	0%	1,454,490	36%	33,466,852	41%
Employee Benefits	13,201,670	23%	-	0%	-	0%	-	0%	-	0%	-	0%	399,277	10%	13,600,947	16%
Purchased Prof./Tech Services	2,204,142	4%	-	0%	316,000	22%	-	0%	-	0%	325,000	2%	75,000	2%	2,920,142	4%
Purchased Property Services	944,329	2%	-	0%	60,000	4%	-	0%	-	0%	9,234,402	69%	35,000	1%	10,273,731	12%
Other Purchased Services	2,245,743	4%	-	0%	10,000	1%	-	0%	-	0%	3,100	0%	403,800	10%	2,662,643	3%
Supplies	3,120,059	5%	226,500	100%	925,000	63%	-	0%	-	0%	40,000	0%	1,376,400	34%	5,687,959	7%
Property / Equipment	1,032,810	2%	-	0%	25,000	2%	-	0%	-	0%	2,576,971	19%	50,000	1%	3,684,781	4%
Miscellaneous	2,789,083	5%	-	0%	125,000	9%	1,919,479	100%	3,855,231	100%	1,297,169	10%	201,504	5%	10,187,466	12%
Total Expenditures	\$ 57,550,198	100%	\$ 226,500	100%	\$ 1,461,000	100%	\$ 1,919,479	100%	\$ 3,855,231	100%	\$ 13,476,642	100%	\$ 3,995,471	100%	\$ 82,484,521	100%
Revenues Over (Under) Expenditures	251,429		(37,539)		14,000		-		(186,738)		(6,908,211)		261,593		(6,605,466)	
Other Financing Sources (Uses)	(66,314)		-		74,000		-		-		-		-		7,686	
Budgeted Net Change In Fund Balance	\$ 185,115		\$ (37,539)		\$ 88,000		\$ -		\$ (186,738)		\$ (6,908,211)		\$ 261,593		\$ (6,597,780)	
Budget Beginning Fund Balance	20,129,822		922,596		843,776		-		1,031,486		15,735,779		1,164,699		38,905,563	
Budget Ending Fund Balance	\$ 20,314,937		\$ 885,057		\$ 931,776		\$ -		\$ 844,748		\$ 8,827,568		\$ 1,426,292		\$ 32,307,783	

Actual Tax Rate Valuation \$ 3,429,851,458 (Per Utah State Tax Commission)

Tentative Proposed Tax Levies	Tax Levies	Tax Levies	Tax Levies	Tax Levies	Tax Levies	Tax Levies
Basic School Levy	0.001661					0.001661
Voted Local Levy	0.001210					0.001210
Board Local Levy	0.001710					0.001710
Capital Local Levy					0.001676	0.001676
GO Bond Payments Levy				0.001000		0.001000
Charter School Levy	0.000179					0.000179
Total	0.004760		N/A		0.001000	0.001676
						N/A
						0.007436

Fund Definitions:

10 General Fund	This fund is the chief operating fund of the school district. It is used to account for all financial resources of the school district except those required to be account for in another fund. A district may have only one general fund.
21 Student Activities Fund	This fund is a special revenue fund and is used to account for the financial resources of individual schools.
26 Tax Increment Financing Fund	The fund is used to show the funds the district is not receiving due to RDAs.
31 Debt Service Fund	This fund is used to account for the accumulation of resources for, and the payment of, general obligation long-term debt principal and interest
32 Capital Outlay Fund	This fund is used to account for resources and payment for the acquisition of capital facilities and equipment.
49 Food Services Fund	This fund is used to account for the resources and payments of the child nutrition program.

**Logan City School District
Summary Budget FY23**

(Tentative --- June 21, 2022)

	<u>M & O</u>		<u>Foundation</u>		<u>Student Act.</u>		<u>Tax Increment</u>		<u>Debt Service</u>		<u>Capital Outlay</u>		<u>Food Services</u>		<u>Summary</u>	
	<u>Fund 10</u>		<u>Fund 20</u>		<u>Fund 21</u>		<u>Fund 26</u>		<u>Fund 31</u>		<u>Fund 32</u>		<u>Fund 49</u>		<u>All Funds</u>	
Revenues																
Local	18,282,398	31%	227,000	100%	1,487,000	100%	1,974,479	100%	3,661,552	100%	6,662,351	100%	365,000	11%	32,659,780	43%
State	32,679,089	55%	-	0%	-	0%	-	0%	-	0%	-	0%	750,000	22%	33,429,089	44%
Federal	8,146,014	14%	-	0%	-	0%	-	0%	-	0%	-	0%	2,325,000	68%	10,471,014	14%
Total Revenue	\$ 59,107,501	100%	\$ 227,000	100%	\$ 1,487,000	100%	\$ 1,974,479	100%	\$ 3,661,552	100%	\$ 6,662,351	100%	\$ 3,440,000	100%	\$ 76,559,883	100%
Expenditures																
Salaries	34,252,860	58%	-	0%	-	0%	-	0%	-	0%	-	0%	1,556,304	41%	35,809,164	47%
Employee Benefits	13,767,073	23%	-	0%	-	0%	-	0%	-	0%	-	0%	399,177	11%	14,166,250	18%
Purchased Prof./Tech Services	1,263,498	2%	-	0%	234,000	18%	-	0%	-	0%	853,684	13%	60,000	2%	2,411,182	3%
Purchased Property Services	996,592	2%	-	0%	10,000	1%	-	0%	-	0%	2,808,525	43%	35,000	1%	3,850,117	5%
Other Purchased Services	2,105,870	4%	-	0%	10,000	1%	-	0%	-	0%	4,000	0%	3,700	0%	2,123,570	3%
Supplies	2,980,192	5%	210,000	100%	900,000	69%	-	0%	-	0%	-	0%	1,382,000	36%	5,472,192	7%
Property / Equipment	1,332,947	2%	-	0%	25,000	2%	-	0%	-	0%	1,589,060	24%	150,000	4%	3,097,007	4%
Miscellaneous	2,214,536	4%	-	0%	125,000	10%	1,974,479	100%	3,845,231	100%	1,320,000	20%	201,504	5%	9,680,750	13%
Total Expenditures	\$ 58,913,568	100%	\$ 210,000	100%	\$ 1,304,000	100%	\$ 1,974,479	100%	\$ 3,845,231	100%	\$ 6,575,269	100%	\$ 3,787,685	100%	\$ 76,610,232	100%
Revenues Over (Under) Expenditures	193,933		17,000		183,000		-		(183,679)		87,082		(347,685)		(50,349)	
Other Financing Sources (Uses)	(66,314)		-		74,000		-		-		-		-		7,686	
Budgeted Net Change In Fund Balance	\$ 127,619		\$ 17,000		\$ 257,000		\$ -		\$ (183,679)		\$ 87,082		\$ (347,685)		\$ (42,663)	
Budget Beginning Fund Balance	20,314,937		922,598		931,776		-		844,748		8,827,568		1,426,292		32,345,322	
Budget Ending Fund Balance	\$ 20,442,557		\$ 939,598		\$ 1,188,776		\$ -		\$ 661,069		\$ 8,914,650		\$ 1,078,607		\$ 32,302,659	

Tentative Tax Rate Valuation 2,636,938,765 (Per Utah State Tax Commission)

<u>Tentative Proposed Tax Levies</u>	<u>Tax Levies</u>	<u>Tax Levies</u>	<u>Tax Levies</u>	<u>Tax Levies</u>	<u>Tax Levies</u>	<u>Tax Levies</u>
Basic School Levy	0.001661					0.001661
Voted Local Levy	0.001000					0.001000
Board Local Levy	0.001415					0.001415
Capital Local Levy					0.001385	0.001385
GO Bond Payments Levy				0.000800		0.000800
Charter School Levy	0.000146					0.000146
	0.004222		N/A		0.000800	0.001385
						N/A
						0.006407

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26 Tax Increment Financing Fund	The fund is used to show the funds the district is not receiving due to RDAs.
31 Debt Service Fund	This fund is used to account for the accumulation of resources for, and the payment of, general obligation long-term debt principal and interest
32 Capital Outlay Fund	This fund is used to account for resources and payment for the acquisition of capital facilities and equipment.
49 Food Services Fund	This fund is used to account for the resources and payments of the child nutrition program.