

Summary 10-General Maintenance & Operations Fund

This report is based on data that has not been certified and should not be used for official reporting.

		Actual FY22	Original Budget FY23	Final Budget FY23	Budget Change	Original Budget FY24	Budget Change
REVENUES BY SOURCE	1000 Total LOCAL	\$18,345,512	\$18,282,398	\$21,486,000	\$3,203,602	\$21,000,000	(\$486,000)
	2000 Total STATE	\$28,984,807	\$32,679,089	\$31,979,089	(\$700,000)	\$35,500,000	\$3,520,911
	3000 Total FEDERAL	\$10,437,506	\$8,146,014	\$11,974,199	\$3,828,185	\$8,100,000	(\$3,874,199)
	TOTAL REVENUES	\$57,767,825	\$59,107,501	\$65,439,288	\$6,331,787	\$64,600,000	(\$839,288)
EXPENDITURES BY OBJECT	100 Salaries	\$31,782,999	\$34,252,860	\$35,836,928	\$1,584,068	\$40,137,359	\$4,300,431
	200 Employee Benefits	\$13,009,528	\$13,767,073	\$13,814,714	\$47,641	\$15,400,000	\$1,585,286
	300 Purchased Professional	\$2,354,073	\$1,263,498	\$1,949,096	\$685,598	\$1,263,498	(\$685,598)
	400 Purchased property	\$1,522,320	\$996,592	\$3,763,219	\$2,766,627	\$1,996,592	(\$1,766,627)
	500 Other Purchased Services	\$2,354,637	\$2,105,870	\$1,962,590	(\$143,280)	\$1,905,870	(\$56,720)
	600 Supplies	\$2,753,986	\$2,980,192	\$5,483,229	\$2,503,037	\$2,980,192	(\$2,503,037)
	700 Property	\$2,016,268	\$1,332,947	\$968,521	(\$364,426)	\$632,947	(\$335,574)
	800 Other Objects	\$269,998	\$2,214,536	\$936,971	(\$1,277,565)	\$280,000	(\$656,971)
	TOTAL EXPENDITURES	\$56,063,809	\$58,913,568	\$64,715,268	\$5,801,700	\$64,596,458	(\$118,810)
EXCESS (DEFICIENCY) OF REVENUES		\$1,704,016	\$193,933	\$724,020	\$530,087	\$3,542	(\$720,478)
OTHER FINANCING SOURCES (USES)		(\$44,628)	(\$66,314)	(\$711,703)	(\$645,389)	(\$66,314)	\$645,389
NET CHANGE IN FUND BALANCE		\$1,659,388	\$127,619	\$12,317	(\$115,302)	(\$62,772)	(\$75,089)
FUND BALANCE - BEGINNING (FROM		\$20,129,822	\$20,314,937	\$21,789,210	\$1,474,273	\$21,801,527	\$12,317
FUND BALANCE - ENDING		\$21,789,210	\$20,442,557	\$21,801,527	\$1,358,970	\$21,738,755	(\$62,772)

Summary - Fund 20 Special Revenues Fund - LCSD Foundation

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	Actual FY22	Original Budget FY23	Final Budget FY23	Budget Change	Original Budget FY24	Budget Change
REVENUE						
1000 Total LOCAL	\$188,874	\$328,432	\$439,716	\$111,284	\$425,000	(\$14,716)
TOTAL REVENUES	\$188,874	\$328,432	\$439,716	\$111,284	\$425,000	(\$14,716)
EXPENDITURE						
600 Supplies	\$244,302	\$226,500	\$332,134	\$105,634	\$320,000	(\$12,134)
TOTAL EXPENDITURES	\$244,302	\$226,500	\$332,134	\$105,634	\$320,000	(\$12,134)
EXCESS (DEFICIENCY) OF	(\$55,428)	\$101,932	\$107,582	\$5,650	\$105,000	(\$2,582)
OTHER FINANCING SOURCES	\$0	\$0	\$0	\$0	\$0	\$0
NET CHANGE IN FUND BALANCE	(\$55,428)	\$101,932	\$107,582	\$5,650	\$105,000	(\$2,582)
FUND BALANCE - BEGINNING	\$1,049,825	\$1,049,825	\$994,397	(\$55,428)	\$1,101,979	\$107,582
FUND BALANCE - ENDING	\$994,397	\$1,151,757	\$1,101,979	(\$49,778)	\$1,206,979	\$105,000

Summary 21 - Student Services Fund

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		Actual FY22	Original Budget FY23	Final Budget FY23	Budget Change	Original Budget FY24	Budget Change
REVENUES BY SOURCE	1000 Total LOCAL	\$1,440,947	\$1,487,000	\$1,838,365	\$351,365	\$1,883,654	\$45,289
	TOTAL REVENUES	\$1,440,947	\$1,487,000	\$1,838,365	\$351,365	\$1,883,654	\$45,289
EXPENDITURES BY OBJECT	300 Purchased Professional and	\$160,957	\$234,000	\$316,000	\$82,000	\$350,000	\$34,000
	400 Purchased Property Services		\$10,000	\$60,000	\$50,000	\$70,000	\$10,000
	500 Other Purchased Services	\$57,104	\$10,000	\$70,000	\$60,000	\$70,000	\$0
	600 Supplies	\$982,981	\$900,000	\$1,022,981	\$122,981	\$1,033,000	\$10,019
	700 Property		\$25,000	\$75,000	\$50,000	\$95,000	\$20,000
	800 Other Objects	\$136,134	\$125,000	\$225,000	\$100,000	\$225,000	\$0
	TOTAL EXPENDITURES	\$1,337,177	\$1,304,000	\$1,768,981	\$464,981	\$1,843,000	\$74,019
EXCESS (DEFICIENCY) OF REVENUES OVER		\$103,770	\$183,000	\$69,384	(\$113,616)	\$40,654	(\$28,730)
OTHER FINANCING SOURCES (USES) AND		\$74,128	\$74,000	\$74,000	\$0	\$74,000	\$0
NET CHANGE IN FUND BALANCE		\$177,898	\$257,000	\$143,384	(\$113,616)	\$114,654	(\$28,730)
FUND BALANCE - BEGINNING (FROM PRIOR		\$843,776	\$931,776	\$1,021,674	\$89,898	\$1,165,058	\$143,384
FUND BALANCE - ENDING		\$1,021,674	\$1,188,776	\$1,165,058	(\$23,718)	\$1,279,712	\$114,654

Summary 26-Tax Increment Financing Fund

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		Actual FY22	Original Budget FY23	Final Budget FY23	Budget Change	Original Budget FY24	Budget Change
REVENUES BY SOURCE	1000 Total LOCAL	\$1,904,479	\$1,974,479	\$2,474,479	\$500,000	\$1,300,000	(\$1,174,479)
	TOTAL REVENUES	\$1,904,479	\$1,974,479	\$2,474,479	\$500,000	\$1,300,000	(\$1,174,479)
EXPENDITURES BY RES	800 Other Objects	\$1,904,479	\$1,974,479	\$2,474,479	\$500,000	\$1,300,000	(\$1,174,479)
	TOTAL EXPENDITURES	\$1,904,479	\$1,974,479	\$2,474,479	\$500,000	\$1,300,000	(\$1,174,479)
EXCESS (DEFICIENCY) OF REVENUES OVER		\$0	\$0	\$0	\$0	\$0	\$0
OTHER FINANCING SOURCES (USES) AND		\$0	\$0	\$0	\$0	\$0	\$0
NET CHANGE IN FUND BALANCE		\$0	\$0	\$0	\$0	\$0	\$0
FUND BALANCE - BEGINNING (FROM PRIOR		\$0	\$0	\$0	\$0	\$0	\$0
FUND BALANCE - ENDING		\$0	\$0	\$0	\$0	\$0	\$0

Summary 31-Debt Service Fund

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		Actual FY22	Original Budget FY23	Final Budget FY23	Budget Change	Original Budget FY24	Budget Change
REVENUES BY SOURCE	1000 Total LOCAL	\$3,808,911	\$3,661,552	\$3,768,493	\$106,941	\$3,691,552	(\$76,941)
	TOTAL REVENUES	\$3,808,911	\$3,661,552	\$3,768,493	\$106,941	\$3,691,552	(\$76,941)
EXPENDITURES BY	800 Other Objects	\$3,847,181	\$3,845,231	\$3,865,231	\$20,000	\$3,849,231	(\$16,000)
	TOTAL EXPENDITURES	\$3,847,181	\$3,845,231	\$3,865,231	\$20,000	\$3,849,231	(\$16,000)
EXCESS (DEFICIENCY) OF REVENUES OVER		(\$38,271)	(\$183,679)	(\$96,738)	\$86,941	(\$157,679)	(\$60,941)
OTHER FINANCING SOURCES (USES) AND		\$0	\$0	\$0	\$0	\$0	\$0
NET CHANGE IN FUND BALANCE		(\$38,271)	(\$183,679)	(\$96,738)	\$86,941	(\$157,679)	(\$60,941)
FUND BALANCE - BEGINNING (FROM PRIOR		\$1,031,486	\$844,748	\$993,216	\$148,467	\$896,478	(\$96,738)
FUND BALANCE - ENDING		\$993,216	\$661,069	\$896,478	\$235,408	\$738,799	(\$157,679)

Summary 32-Capital Fund

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		Actual FY22	Original Budget FY23	Final Budget FY23	Budget Change	Original Budget FY24	Budget Change
REVENUES BY SOURCE	1000 Total LOCAL	\$6,395,587	\$6,662,351	\$7,550,000	\$887,649	\$7,500,000	\$93,920
	TOTAL REVENUES	\$6,395,587	\$6,662,351	\$7,550,000	\$887,649	\$7,500,000	\$93,920
EXPENDITURES BY OBJECT	300 Purchased Professional and	\$298,238	\$853,684	\$90,000	(\$763,684)	\$50,000	\$528,684
	400 Purchased property Services	\$8,573,347	\$2,808,525	\$4,192,000	\$1,383,475	\$2,808,525	-\$6,425,877
	500 Other Purchased Services	\$3,078	\$4,000	\$4,000	\$0	\$4,000	\$900
	600 Supplies	\$35,935		\$99,000	\$99,000	\$0	(\$40,000)
	700 Property	\$1,395,904	\$1,589,060	\$2,776,971	\$1,187,911	\$1,389,060	(\$987,911)
	800 Other Objects	\$1,297,170	\$1,320,000	\$1,607,089	\$287,089	\$1,320,000	\$22,831
	TOTAL EXPENDITURES	\$11,603,673	\$6,575,269	\$8,769,060	\$2,193,791	\$5,571,585	(\$6,901,373)
EXCESS (DEFICIENCY) OF REVENUES OVER		(\$5,208,085)	\$87,082	(\$1,219,060)	(\$1,306,142)	\$1,928,415	\$6,995,293
OTHER FINANCING SOURCES (USES) AND		\$132,030	\$0	\$0	\$0	\$0	\$0
NET CHANGE IN FUND BALANCE		(\$5,076,055)	\$87,082	(\$1,219,060)	(\$1,306,142)	\$1,928,415	\$6,995,293
FUND BALANCE - BEGINNING (FROM		\$15,735,779	\$8,827,568	\$10,659,724	\$1,832,156	\$9,440,664	(\$6,908,211)
FUND BALANCE - ENDING		\$10,659,724	\$8,914,650	\$9,440,664	\$526,014	\$11,369,079	\$87,082

Summary 49-Food Service Fund

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		Actual FY22	Original Budget FY23	Final Budget FY23	Budget Change	Original Budget FY24	Budget Change
REVENUES BY SOURCE	1000 Total LOCAL	\$143,827	\$365,000	\$275,000	(\$90,000)	\$475,000	\$200,000
	2000 Total STATE	\$517,253	\$750,000	\$725,000	(\$25,000)	\$750,000	\$25,000
	3000 Total FEDERAL	\$3,397,598	\$2,325,000	\$2,474,036	\$149,036	\$2,905,000	\$430,964
	TOTAL REVENUES	\$4,058,678	\$3,440,000	\$3,474,036	\$34,036	\$4,130,000	\$655,964
EXPENDITURES BY OBJECT	100 Salaries	\$1,384,666	\$1,556,304	\$1,585,090	\$28,786	\$1,775,300	\$190,210
	200 Employee Benefits	\$361,871	\$399,177	\$399,277	\$100	\$447,190	\$47,913
	300 Purchased Professional and	\$76,013	\$60,000	\$75,000	\$15,000	\$80,000	\$5,000
	400 Purchased property Services	\$14,679	\$35,000	\$35,000	\$0	\$35,000	\$0
	500 Other Purchased Services	\$3,692	\$3,700	\$203,800	\$200,100	\$203,700	(\$100)
	600 Supplies	\$1,619,029	\$1,382,000	\$1,776,400	\$394,400	\$1,476,500	(\$299,900)
	700 Property	\$44,960	\$150,000	\$325,000	\$175,000	\$150,000	(\$175,000)
	800 Other Objects	\$194,790	\$201,504	\$201,504	\$0	\$210,504	\$9,000
	TOTAL EXPENDITURES	\$3,699,700	\$3,787,685	\$4,601,071	\$813,386	\$4,378,194	(\$222,877)
EXCESS (DEFICIENCY) OF REVENUES OVER OTHER FINANCING SOURCES (USES) AND NET CHANGE IN FUND BALANCE		\$358,978	(\$347,685)	(\$1,127,035)	(\$779,350)	(\$248,194)	\$878,841
FUND BALANCE - BEGINNING (FROM PRIOR)		\$1,164,699	\$1,426,292	\$1,523,677	\$97,385	\$1,034,345	(\$489,332)
FUND BALANCE - ENDING		\$1,523,677	\$1,078,607	\$1,034,345	(\$44,262)	\$786,151	(\$248,194)

**Logan City School District
Summary Budget FY23**

(Tentative --- June 27, 2023)

	M & O		Foundation		Student Act.		Tax Increment		Debt Service		Capital Outlay		Food Services		Summary	
	Fund 10		Fund 20		Fund 21		Fund 26		Fund 31		Fund 32		Fund 49		All Funds	
Revenues																
Local	21,486,000	33%	439,716	100%	1,838,365	100%	2,474,479	100%	3,768,493	100%	7,550,000	100%	275,000	8%	37,832,053	45%
State	31,979,089	49%	-	0%	-	0%	-	0%	-	0%	-	0%	725,000	21%	32,704,089	38%
Federal	11,974,199	18%	-	0%	-	0%	-	0%	-	0%	-	0%	2,474,036	71%	14,448,235	17%
Total Revenue	\$ 65,439,288	100%	\$ 439,716	100%	\$ 1,838,365	100%	\$ 2,474,479	100%	\$ 3,768,493	100%	\$ 7,550,000	100%	\$ 3,474,036	100%	\$ 84,984,377	100%
Expenditures																
Salaries	35,836,928	55%	-	0%	-	0%	-	0%	-	0%	-	0%	1,585,090	34%	37,422,018	43%
Employee Benefits	13,814,714	21%	-	0%	-	0%	-	0%	-	0%	-	0%	399,277	9%	14,213,991	16%
Purchased Prof./Tech Services	1,949,096	3%	-	0%	316,000	18%	-	0%	-	0%	90,000	1%	75,000	2%	2,430,096	3%
Purchased Property Services	3,763,219	6%	-	0%	60,000	3%	-	0%	-	0%	4,192,000	48%	35,000	1%	8,050,219	9%
Other Purchased Services	1,962,590	3%	-	0%	70,000	4%	-	0%	-	0%	4,000	0%	203,800	4%	2,240,390	3%
Supplies	5,483,229	8%	332,134	100%	1,022,981	58%	-	0%	-	0%	99,000	1%	1,776,400	39%	8,713,744	10%
Property / Equipment	968,521	1%	-	0%	75,000	4%	-	0%	-	0%	2,776,971	32%	325,000	7%	4,145,492	5%
Miscellaneous	936,971	1%	-	0%	225,000	13%	2,474,479	100%	3,865,231	100%	1,607,089	18%	201,504	4%	9,310,274	11%
Total Expenditures	\$ 64,715,268	100%	\$ 332,134	100%	\$ 1,768,981	100%	\$ 2,474,479	100%	\$ 3,865,231	100%	\$ 8,769,060	100%	\$ 4,601,071	100%	\$ 86,526,224	100%
Revenues Over (Under) Expenditures	724,020		107,582		69,384		-		(96,738)		(1,219,060)		(1,127,035)		(1,541,847)	
Other Financing Sources (Uses)	(711,703)		-		74,000		-		-		-		637,703		-	
Budgeted Net Change In Fund Balance	\$ 12,317		\$ 107,582		\$ 143,384		\$ -		\$ (96,738)		\$ (1,219,060)		\$ (489,332)		\$ (1,541,847)	
Budget Beginning Fund Balance	21,789,210		994,397		1,021,674		-		993,216		10,659,724		1,523,677		36,981,898	
Budget Ending Fund Balance	\$ 21,801,527		\$ 1,101,979		\$ 1,165,058		\$ -		\$ 896,478		\$ 9,440,664		\$ 1,034,345		\$ 35,440,051	

Actual Tax Rate Valuation 4,283,286,211 (Per Utah State Tax Commission)

Tentative Proposed Tax Levies	Tax Levies	Tax Levies	Tax Levies	Tax Levies	Tax Levies	Tax Levies
Basic School Levy	0.001661					0.001661
Voted Local Levy	0.001000					0.001000
Board Local Levy	0.001415					0.001415
Capital Local Levy					0.001385	0.001385
GO Bond Payments Levy				0.000800		0.000800
Charter School Levy	0.000146					0.000146
Total	0.004222		N/A		0.000800	0.001385
						N/A
						0.006407

Fund Definitions:

10 General Fund	This fund is the chief operating fund of the school district. It is used to account for all financial resources of the school district except those required to be account for in another fund. A district may have only one general fund.
21 Student Activities Fund	This fund is a special revenue fund and is used to account for the financial resources of individual schools.
26 Tax Increment Financing Fund	The fund is used to show the funds the district is not receiving due to RDAs.
31 Debt Service Fund	This fund is used to account for the accumulation of resources for, and the payment of, general obligation long-term debt principal and interest
32 Capital Outlay Fund	This fund is used to account for resources and payment for the acquisition of capital facilities and equipment.
49 Food Services Fund	This fund is used to account for the resources and payments of the child nutrition program.

**Logan City School District
Summary Budget FY24**

(Tentative --- June 27, 2023)

	M & O		Foundation		Student Act.		Tax Increment		Debt Service		Capital Outlay		Food Services		Summary	
	Fund 10		Fund 20		Fund 21		Fund 26		Fund 31		Fund 32		Fund 49		All Funds	
Revenues																
Local	21,000,000	33%	425,000	100%	1,883,654	100%	1,300,000	100%	3,691,552	100%	7,500,000	100%	475,000	12%	36,275,206	43%
State	35,500,000	55%	-	0%	-	0%	-	0%	-	0%	-	0%	750,000	18%	36,250,000	43%
Federal	8,100,000	13%	-	0%	-	0%	-	0%	-	0%	-	0%	2,905,000	70%	11,005,000	13%
Total Revenue	\$ 64,600,000	100%	\$ 425,000	100%	\$ 1,883,654	100%	\$ 1,300,000	100%	\$ 3,691,552	100%	\$ 7,500,000	100%	\$ 4,130,000	100%	\$ 83,530,206	100%
Expenditures																
Salaries	40,137,359	62%	-	0%	-	0%	-	0%	-	0%	-	0%	1,775,300	41%	41,912,659	51%
Employee Benefits	15,400,000	24%	-	0%	-	0%	-	0%	-	0%	-	0%	447,190	10%	15,847,190	19%
Purchased Prof./Tech Services	1,263,498	2%	-	0%	350,000	19%	-	0%	-	0%	50,000	1%	80,000	2%	1,743,498	2%
Purchased Property Services	1,996,592	3%	-	0%	70,000	4%	-	0%	-	0%	2,808,525	50%	35,000	1%	4,910,117	6%
Other Purchased Services	1,905,870	3%	-	0%	70,000	4%	-	0%	-	0%	4,000	0%	203,700	5%	2,183,570	3%
Supplies	2,980,192	5%	320,000	100%	1,033,000	56%	-	0%	-	0%	-	0%	1,476,500	34%	5,809,692	7%
Property / Equipment	632,947	1%	-	0%	95,000	5%	-	0%	-	0%	1,389,060	25%	150,000	3%	2,267,007	3%
Miscellaneous	280,000	0%	-	0%	225,000	12%	1,300,000	100%	3,849,231	100%	1,320,000	24%	210,504	5%	7,184,735	9%
Total Expenditures	\$ 64,596,458	100%	\$ 320,000	100%	\$ 1,843,000	100%	\$ 1,300,000	100%	\$ 3,849,231	100%	\$ 5,571,585	100%	\$ 4,378,194	100%	\$ 81,858,468	100%
Revenues Over (Under) Expenditures	3,542		105,000		40,654		-		(157,679)		1,928,415		(248,194)		1,671,738	
Other Financing Sources (Uses)	(66,314)		-		74,000		-		-		-		-		7,686	
Budgeted Net Change In Fund Balance	\$ (62,772)		\$ 105,000		\$ 114,654		\$ -		\$ (157,679)		\$ 1,928,415		\$ (248,194)		\$ 1,679,424	
Budget Beginning Fund Balance	21,801,527		1,101,979		1,165,058		-		896,478		9,440,664		1,034,345		35,440,051	
Budget Ending Fund Balance	\$ 21,738,755		\$ 1,206,979		\$ 1,279,712		\$ -		\$ 738,799		\$ 11,369,079		\$ 786,151		\$ 37,119,475	

Tentative Tax Rate Valuation 4,283,286,211 (Per Utah State Tax Commission)

	<u>Tax Levies</u>	<u>Tax Levies</u>	<u>Tax Levies</u>	<u>Tax Levies</u>	<u>Tax Levies</u>	<u>Tax Levies</u>
Tentative Proposed Tax Levies						
Basic School Levy	0.001406					0.001406
Voted Local Levy	0.000948					0.000948
Board Local Levy	0.001340					0.001340
Capital Local Levy					0.001433	0.001433
GO Bond Payments Levy				0.000680		0.000680
Charter School Levy	0.000140					0.000140
	0.003834		N/A		0.000680	0.001433
						N/A
						0.005947

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31 Debt Service Fund	This fund is used to account for the accumulation of resources for, and the payment of, general obligation long-term debt principal and Interest
32 Capital Outlay Fund	This fund is used to account for resources and payment for the acquisition of capital facilities and equipment.
49 Food Services Fund	This fund is used to account for the resources and payments of the child nutrition program.